

**Ranger Funds Investment Trust**  
**Ranger Small Cap Fund**  
**Schedule of Investments**  
**10/31/2024 (Unaudited)**

<u>Shares</u>		<u>Value</u>
<b>COMMON STOCKS - 96.40%</b>		
<b>Apparel Retailers - 1.56%</b>		
3,655	Boot Barn Holdings, Inc.	455,230
<b>Banks - 6.12%</b>		
27,437	Home Bancshares Inc.	748,756
6,651	Triumph Financial, Inc.	587,749
13,354	Cadence Bancorp	446,424
		1,782,929
<b>Biotechnology - 1.79%</b>		
1,661	Medpace Holdings, Inc.	521,919
<b>Building: Climate Control - 3.19%</b>		
8,150	AAON, Inc.	930,893
<b>Building Materials: Other - 3.36%</b>		
760	TopBuild Corp.	268,569
2,295	Simpson Manufacturing Co, Inc	412,618
6,770	The AZEK Company Inc. Class A	297,880
		979,067
<b>Commercial Vehicles and Parts - 2.29%</b>		
8,195	Federal Signal Corporation	668,466
<b>Commercial Vehicle - Equipment Leasing - 2.25%</b>		
19,770	WillScot Mobile Mini Holdings Corp.	655,178
<b>Computer Services - 3.14%</b>		
11,484	Workiva, Inc. Class A	915,964
<b>Cosmetics - 0.96%</b>		
2,670	e.l.f. Beauty, Inc.	281,018
<b>Electronic Equipment: Control and Filter - 1.87%</b>		
3,290	MSA Safety Incorporated	545,976
<b>Electronic Equipment: Gauges and Meters - 1.49%</b>		
3,809	Mesa Laboratories, Inc.	434,378
<b>Food Retailers and Wholesalers - 2.40%</b>		
5,440	Sprouts Farmers Market, Inc	698,659
<b>Food Products - 1.73%</b>		
3,065	J&J Snack Foods Corp.	503,028
<b>Footwear - 1.73%</b>		
11,185	Steven Madden, Ltd.	502,989
<b>Gas Distribution - 2.64%</b>		
32,175	Excelerate Energy, Inc	768,339
<b>Health Care Services - 2.27%</b>		
1,227	Chemed Corporation	662,874

<b>Health Care Management Services - 3.81%</b>			
	22,190	Option Care Health Inc	511,258
	7,016	HealthEquity, Inc.	598,114
			<u>1,109,372</u>
<b>Home Construction - 2.18%</b>			
	7,206	Skyline Champion Corp.	635,785
<b>Medical Equipment - 6.54%</b>			
	11,064	LeMaitre Vascular, Inc.	977,947
	5,200	Repligen Corp.	698,204
	2,350	Merit Medical Systems Inc	231,851
			<u>1,908,002</u>
<b>Medical Supplies - 1.07%</b>			
	4,585	Conmed Corp.	312,880
<b>Oil: Crude Producers - 4.64%</b>			
	23,560	Magnolia Oil & Gas Corporation	595,597
	55,515	Permian Resources Corporation	756,669
			<u>1,352,266</u>
<b>Oil Equipment and Services - 1.74%</b>			
	20,798	Oceaneering International, Inc.	507,471
<b>Pharmaceuticals - 1.74%</b>			
	8,865	ANI Pharmaceuticals Inc	507,477
<b>Professional Business Support Services - 2.75%</b>			
	2,810	UL Solutions Inc.	146,008
	3,545	Paylocity Holding Corp	654,301
			<u>800,309</u>
<b>Recreational Services - 2.64%</b>			
	43,880	OneSpaWorld Holdings Limited	768,339
<b>Restaurants and Bars - 4.59%</b>			
	6,995	Texas Roadhouse, Inc.	1,336,884
<b>Software - 14.92%</b>			
	15,153	Simulations Plus Inc.	412,465
	14,652	DoubleVerify Holdings, Inc.	249,817
	17,270	Pegasystems, Inc.	1,371,929
	2,788	AppFolio, Inc. Class A	579,542
	5,985	Guidewire Software, Inc.	1,114,766
	5,979	nCino, Inc.	223,017
	14,014	PDF Solutions, Inc.	396,876
			<u>4,348,412</u>
<b>Specialty Chemicals - 1.61%</b>			
	3,100	Quaker Chemical Corp.	469,898
<b>Specialty Retailers - 0.47%</b>			
	3,480	America's Car-Mart Inc.	135,859
<b>Transaction Processing Services - 2.49%</b>			
	47,380	Repay Holdings Corporation Class A	376,908
	15,206	i3 Verticals, Inc. Class A	349,586
			<u>726,494</u>
<b>Trucking - 1.73%</b>			
	1,035	SAIA, Inc.	505,711
<b>Water - 1.75%</b>			
	31,007	Aris Water Solutions, Inc.	511,616
<b>Waste and Disposal Services - 2.95%</b>			
	8,775	Casella Waste Systems, Inc. Class A	858,897
<b>TOTAL FOR COMMON STOCKS (Cost \$25,075,423) - 96.40%</b>			<u>\$ 28,102,579</u>

**SHORT TERM INVESTMENT - 3.63%**

	1,058,257	Fidelity Investments Money Market Treasury Portfolio ** (Cost \$1,058,257)	<u>1,058,257</u>
<b>TOTAL INVESTMENTS (Cost \$26,133,680) - 100.03%</b>			\$ 29,160,836
<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (0.03%)</b>			<u>(7,778)</u>
<b>NET ASSETS - 100.00%</b>			<u><u>\$ 29,153,058</u></u>

This report may have some rounding differences