

Ranger Funds Investment Trust
Ranger Micro Cap Fund
Schedule of Investments
10/31/2024(Unaudited)

<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 95.46%	
Apparel Retailers - 1.79%	
1,480 Boot Barn Holdings, Inc.	184,334
Banks - 9.33%	
14,425 Business First Bancshares, Inc.	377,791
4,965 Metropolitan Bank Holding Corp.	265,628
3,572 Triumph Bancorp, Inc.	315,658
	959,077
Biotechnology - 3.32%	
3,230 Ligand Pharmaceuticals Incorporated	341,411
Containers & Packaging - 1.59%	
6,119 Karat Packaging Inc	163,377
Electronic Equipment: Gauges and Meters - 2.95%	
2,656 Mesa Laboratories, Inc.	302,890
Farming, Fishing, Ranching and Plantations - 2.92%	
8,660 Vital Farms, Inc.	300,329
Gas Distribution - 2.95%	
12,709 Excelebrate Energy, Inc	303,491
Health Care Services - 1.87%	
6,010 The Pennant Group, Inc.	192,140
Home Construction - 1.44%	
2,140 Green Brick Partners, Inc.	147,681
Machinery: Construction and Handling - 1.54%	
6,965 Douglas Dynamics, Inc.	157,757
Media Agencies - 2.46%	
10,795 National CineMedia, Inc.	77,616
8,350 Quinstreet Inc	175,350
	252,966
Medical Equipment - 15.39%	
6,942 LeMaitre Vascular, Inc.	613,603
9,615 iRadimed Corp.	473,731
29,636 InfuSystem Holdings, Inc.	183,447
13,275 BioLife Solutions, Inc.	310,635
	1,581,416
Medical Supplies - 6.63%	
1,760 UFP Technologies, Inc.	469,920
3,330 Utah Medical Products, Inc.	211,055
	680,975
Oil Equipment and Services - 1.01%	
9,765 Select Water Solutions, I	103,509
Oil: Crude Producers - 2.11%	

42,040	Evolution Petroleum Corp.	<u>216,506</u>
Pharmaceuticals - 4.23%		
7,596	ANI Pharmaceuticals, Inc.	434,833
Recreational Services - 5.14%		
30,185	OneSpa World Holdings Limited	528,539
Restaurants and Bars - 4.17%		
4,294	Kura Sushi USA, Inc. Class A	428,627
Semiconductors - 3.00%		
4,093	NVE Corporation	308,489
Soft Drinks - 1.80%		
6,230	The Vita Coco Company, Inc.	184,470
Software - 7.77%		
10,870	PDF Solutions, Inc.	307,838
8,825	Simulations Plus, Inc.	240,217
29,165	Mitek Systems, Inc.	<u>250,527</u>
		798,582
Specialty Retailers - 1.16%		
3,042	America's Car-Mart, Inc.	118,760
Transaction Processing Services - 6.65%		
19,076	I3 Verticals, Inc. Class A	438,557
30,799	Repay Holdings Corp. Class A	<u>245,006</u>
		683,563
Water - 4.23%		
26,309	Aris Water Solutions, Inc.	434,099
TOTAL FOR COMMON STOCKS (Cost \$9,272,711) - 95.46%		<u>\$ 9,807,821</u>
SHORT TERM INVESTMENT - 3.86%		
396,681	Fidelity Investments Money Market Treasury Portfolio ** (Cost \$396,681)	<u>396,681</u>
TOTAL INVESTMENTS (Cost \$9,669,392) - 99.32%		<u>\$ 10,204,502</u>
OTHER ASSETS LESS LIABILITIES - 0.68%		<u>69,759</u>
NET ASSETS - 100.00%		<u><u>\$ 10,274,261</u></u>

This report may have some rounding differences.