

Ranger Funds Investment Trust
Ranger Small Cap Fund
Schedule of Investments
7/31/2024 (Unaudited)

<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 95.99%	
Aerospace - 0.79%	
42,585	Aersale Corporation 287,023 ASLE
Apparel Retailers - 2.41%	
6,535	Boot Barn Holdings, Inc. 872,292 BOOT
Banks - 5.87%	
32,027	Home Bancshares Inc. 907,325 HOMB
7,761	Triumph Financial, Inc. 704,156 TFIN
15,604	Cadence Bancorp 512,903 CADE
	<u>2,124,384</u>
Biotechnology - 3.41%	
3,233	Medpace Holdings, Inc. <u>1,236,687</u> MEDP
Building: Climate Control - 0.99%	
4,050	AAON, Inc. 358,547 AAON
Building Materials: Other - 5.27%	
2,055	TopBuild Corp. 983,400 BLD
20,637	The AZEK Company Inc. Class A 926,395 AZEK
	<u>1,909,795</u>
Commercial Vehicles and Parts - 1.80%	
6,505	Federal Signal Corporation 650,305 FSS
Commercial Vehicle - Equipment Leasing - 1.70%	
15,040	WillScot Mobile Mini Holdings Corp. 616,640 WSC
Computer Services - 3.57%	
7,225	Workiva, Inc. Class A 532,988 WK
5,105	Qualys, Inc. 761,360 QLYS
	<u>1,294,348</u>
Cosmetics - 1.99%	
4,175	e.l.f. Beauty, Inc. 720,522 ELF
Electronic Equipment: Control and Filter - 1.43%	
2,750	MSA Safety Incorporated 518,788 MSA
Electronic Equipment: Gauges and Meters - 1.41%	
4,449	Mesa Laboratories, Inc. 509,499 MLAB
Food Retailers and Wholesalers - 2.68%	
17,361	Grocery Outlet Holding Corp. 339,581 GO
6,320	Sprouts Farmers Market, Inc. 631,305 SFM
	<u>970,886</u>
Food Products - 1.20%	
2,570	J&J Snack Foods Corp. 433,559 JJSF
Footwear - 1.64%	
13,065	Steven Madden, Ltd. 592,367 SHOO
Gas Distribution - 2.09%	
37,565	Excelerate Energy, Inc 756,183 EE
Health Care Services - 2.25%	
1,427	Chemed Corporation 813,618 CHE
Health Care Management Services - 3.61%	
25,920	Option Care Health Inc 769,565 OPCH
6,860	HealthEquity, Inc. 538,373 HQY
	<u>1,307,938</u>
Home Construction - 1.90%	
8,436	Skyline Champion Corp. 687,618 SKY
Household Furnishings - 1.14%	
27,260	Arhaus, Inc. 414,079 ARHS

Medical Equipment - 6.79%				
	16,626	LeMaitre Vascular, Inc.	1,444,633	LMAT
	6,060	Repligen Corp.	1,014,141	RGEN
			<u>2,458,774</u>	
Medical Supplies - 1.02%				
	5,375	Conmed Corp.	371,090	CNMD
Oil: Crude Producers - 5.89%				
	27,640	Magnolia Oil & Gas Corporation	752,914	MGY
	90,040	Permian Resources Corporation	1,381,214	PR
			<u>2,134,128</u>	
Oil Equipment and Services - 1.53%				
	18,460	Oceaneering International, Inc.	554,169	OII
Pharmaceuticals - 1.19%				
	6,565	ANI Pharmaceuticals Inc	431,452	ANIP
Professional Business Support Services - 3.50%				
	15,908	WNS Holdings Ltd. ADR (India)	947,799	WNS
	2,140	Paylocity Holding Corp	321,150	PCTY
			<u>1,268,949</u>	
Recreational Services - 2.28%				
	51,210	OneSpaWorld Holdings Limited	823,969	OSW
Restaurants and Bars - 3.95%				
	8,185	Texas Roadhouse, Inc.	1,429,183	TXRH
Software - 12.35%				
	17,693	Simulations Plus Inc.	722,582	SLP
	17,132	DoubleVerify Holdings, Inc.	361,828	DV
	17,810	Pegasystems, Inc.	1,241,713	PEGA
	2,345	AppFolio, Inc. Class A	519,371	APPF
	7,015	Guidewire Software, Inc.	1,052,741	GWRE
	16,364	PDF Solutions, Inc.	574,213	PDFS
			<u>4,472,448</u>	
Specialty Chemicals - 1.23%				
	2,445	Quaker Chemical Corp.	443,939	KWR
Specialty Retailers - 0.78%				
	4,070	America's Car-Mart Inc.	281,848	CRMT
Transaction Processing Services - 2.69%				
	55,300	Repay Holdings Corporation Class A	531,986	RPAY
	18,016	i3 Verticals, Inc. Class A	441,572	IIVV
			<u>973,558</u>	
Trucking - 0.96%				
	830	SAIA, Inc.	346,816	SAIA
Water - 1.77%				
	36,197	Aris Water Solutions, Inc.	641,049	ARIS
Waste and Disposal Services - 2.93%				
	10,235	Casella Waste Systems, Inc. Class A	1,059,937	CWST
TOTAL FOR COMMON STOCKS (Cost \$29,332,729) - 95.99%			<u>\$ 34,766,387</u>	
SHORT TERM INVESTMENT - 4.08%				
	1,478,409	Fidelity Investments Money Market Treasury Portfolio ** (Cost \$1,478,409)	1,478,409	FCSXX
TOTAL INVESTMENTS (Cost \$30,811,138) - 100.08%			<u>\$ 36,244,796</u>	
LIABILITIES IN EXCESS OF OTHER ASSETS - (0.08%)			<u>(27,364)</u>	
NET ASSETS - 100.00%			<u>\$ 36,217,432</u>	

This report may have some rounding differences