

**Ranger Funds Investment Trust**  
**Ranger Micro Cap Fund**  
**Schedule of Investments**  
**7/31/2024(Unaudited)**

<u>Shares</u>		<u>Value</u>	
<b>COMMON STOCKS - 94.51%</b>			
<b>Aerospace - 1.18%</b>			
18,916	AerSale Corporation	127,494	ASLE Aerospace
<b>Apparel Retailers - 2.53%</b>			
2,040	Boot Barn Holdings, Inc.	272,299	BOOT Apparel Retailers
<b>Auto Parts - 2.42%</b>			
15,485	Stoneridge, Inc.	260,303	SRI Auto Parts
<b>Banks - 9.15%</b>			
13,855	Business First Bancshares, Inc.	352,194	BFST Banks
6,100	Metropolitan Bank Holding Corp.	321,653	MCB Banks
3,432	Triumph Bancorp, Inc.	311,385	TFIN Banks
		<u>985,232</u>	
<b>Biotechnology - 2.69%</b>			
2,656	Ligand Pharmaceuticals Incorporated	289,477	LGND Biotechnology
<b>Electronic Equipment: Control and Filter - 2.13%</b>			
4,107	NAPCO Security Technologies, Inc.	229,212	NSSC Electronic Equipment: Control and Filter
<b>Electronic Equipment: Gauges and Meters - 2.71%</b>			
2,546	Mesa Laboratories, Inc.	291,568	MLAB Electronic Equipment: Gauges and Meters
<b>Electronic Equipment: Other - 2.10%</b>			
7,808	Allient, Inc.	225,964	ALNT Electronic Equipment: Other
<b>Farming, Fishing, Ranching and Plantations - 2.05%</b>			
6,055	Vital Farms, Inc.	220,947	VITL Farming, Fishing, Ranching and Plantations
<b>Gas Distribution - 1.56%</b>			
8,330	Excelerate Energy, Inc	167,683	EE Gas Distribution
<b>Home Construction - 1.39%</b>			
2,050	Green Brick Partners, Inc.	149,958	GRBK Home Construction
<b>Medical Equipment - 15.41%</b>			
7,735	LeMaitre Vascular, Inc.	672,094	LMAT Medical Equipment
9,235	iRadimed Corp.	431,367	IRMD Medical Equipment
28,476	InfuSystem Holdings, Inc.	196,484	INFU Medical Equipment
14,953	BioLife Solutions, Inc.	359,171	BLFS Medical Equipment
		<u>1,659,116</u>	
<b>Medical Supplies - 8.69%</b>			
2,215	UFP Technologies, Inc.	712,322	UFPT Medical Supplies
3,200	Utah Medical Products, Inc.	222,720	UTMD Medical Supplies
		<u>935,042</u>	
<b>Oil: Crude Producers - 2.11%</b>			
40,390	Evolution Petroleum Corp.	226,992	EPM Oil: Crude Producers
<b>Pharmaceuticals - 3.83%</b>			
6,276	ANI Pharmaceuticals, Inc.	412,459	ANIP Pharmaceuticals
<b>Recreational Services - 4.33%</b>			
29,005	OneSpa World Holdings Limited	466,690	OSW Recreational Services
<b>Restaurants and Bars - 1.61%</b>			
3,020	Kura Sushi USA, Inc. Class A	173,620	KRUS Restaurants and Bars
<b>Semiconductors - 2.60%</b>			
3,135	NVE Corporation	279,956	NVEC Semiconductors
<b>Soft Drinks - 1.44%</b>			
6,010	The Vita Coco Company, Inc.	155,298	COCO Soft Drinks
<b>Software - 12.21%</b>			
13,380	PDF Solutions, Inc.	469,504	PDFS Software
8,515	Simulations Plus, Inc.	347,753	SLP Software
28,015	Mitek Systems, Inc.	372,880	MITK Software
5,150	Pros Holdings, Inc.	124,115	PRO Software
		<u>1,314,252</u>	
<b>Specialty Retailers - 1.88%</b>			
2,922	America's Car-Mart, Inc.	202,349	CRMT Specialty Retailers
<b>Transaction Processing Services - 6.32%</b>			
18,326	I3 Verticals, Inc. Class A	449,170	IIIV Transaction Processing Services
24,080	Repay Holdings Corp. Class A	231,650	RPAY Transaction Processing Services
		<u>680,820</u>	
<b>Water - 4.16%</b>			
25,279	Aris Water Solutions, Inc.	447,691	ARIS Water

TOTAL FOR COMMON STOCKS (Cost \$8,907,346) - 94.51%	<u>\$ 10,174,422</u>
<b>SHORT TERM INVESTMENT - 5.72%</b>	
615,747 Fidelity Investments Money Market Treasury Portfolio ** (Cost \$615,747)	<u>615,747</u> FCSXX
<b>TOTAL INVESTMENTS (Cost \$9,523,094) - 100.22%</b>	<b>\$ 10,790,169</b>
<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (0.22%)</b>	<u>(24,200)</u>
<b>NET ASSETS - 100.00%</b>	<u><b>\$ 10,765,969</b></u>

This report may have some rounding differences.