

Ranger Funds Investment Trust
Ranger Small Cap Fund
Schedule of Investments
4/30/2024 (Unaudited)

<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 95.54%	
Aerospace - 0.90%	
41,665	Aersale Corporation 297,071
Apparel Retailers - 2.84%	
8,795	Boot Barn Holdings, Inc. 936,404
Banks - 5.15%	
31,337	Home Bancshares Inc. 742,060
7,591	Triumph Financial, Inc. 534,103
15,244	Cadence Bancorp 421,801
	<u>1,697,964</u>
Biotechnology - 3.73%	
3,163	Medpace Holdings, Inc. <u>1,228,351</u>
Building Materials: Other - 5.26%	
2,005	TopBuild Corp. 811,363
20,187	The AZEK Company Inc. Class A 921,335
	<u>1,732,698</u>
Commercial Vehicles and Parts - 1.57%	
6,355	Federal Signal Corporation 516,662
Commercial Vehicle - Equipment Leasing - 1.24%	
11,073	WillScot Mobile Mini Holdings Corp. 409,258
Computer Services - 4.70%	
7,065	Workiva, Inc. Class A 556,722
4,995	Qualys, Inc. 818,730
5,997	Endava PLC Class A ADR (United Kingdom) 173,913
	<u>1,549,365</u>
Cosmetics - 3.30%	
4,085	e.l.f. Beauty, Inc. 663,935
37,063	Coty, Inc. 424,001
	<u>1,087,936</u>
Electronic Equipment: Control and Filter - 0.99%	
1,805	MSA Safety Incorporated 325,622
Electronic Equipment: Gauges and Meters - 1.40%	
4,349	Mesa Laboratories, Inc. 461,342
Food Retailers and Wholesalers - 2.01%	
25,485	Grocery Outlet Holding Corp. 661,845
6,180	Sprouts Farmers Market, Inc. 408,065
	<u>1,069,910</u>
Food Products - 0.00%	
2,510	J&J Snack Foods Corp. 344,598
Footwear - 1.57%	
12,785	Steven Madden, Ltd. 516,642
Gas Distribution - 1.88%	
36,755	Excelerate Energy, Inc. 619,689
Health Care Services - 2.41%	
1,397	Chemed Corporation 793,496
Health Care Management Services - 2.30%	
25,330	Option Care Health Inc 757,114
Home Construction - 1.88%	
8,256	Skyline Champion Corp. 619,117
Home Improvement Retailers - 2.35%	
4,926	SiteOne Landscape Supply, Inc. 772,840
Medical Equipment - 5.43%	
16,266	LeMaitre Vascular, Inc. 1,054,037
4,470	Repligen Corp. 733,974
	<u>733,974</u>

			1,788,011
Medical Supplies - 1.52%			
	5,255	Conmed Corp.	357,235
	11,533	Neogen Corp.	142,202
			<u>499,437</u>
Oil: Crude Producers - 6.53%			
	27,040	Magnolia Oil & Gas Corporation	677,893
	87,990	Permian Resources Corporation	1,473,833
			<u>2,151,726</u>
Oil Equipment and Services - 1.64%			
	13,203	Dril-Quip, Inc.	240,031
	13,160	Oceaneering International, Inc.	301,496
			<u>541,527</u>
Pharmaceuticals - 1.29%			
	6,425	ANI Pharmaceuticals Inc	424,050
Professional Business Support Services - 1.98%			
	15,568	WNS Holdings Ltd. ADR (India)	652,455
Recreational Services - 1.93%			
	50,110	OneSpaWorld Holdings Limited	637,399
Restaurants and Bars - 3.91%			
	8,005	Texas Roadhouse, Inc.	1,287,044
Semiconductors - 0.93%			
	2,510	Silicon Laboratories, Inc.	304,940
Software - 12.50%			
	17,313	Simulations Plus Inc.	785,145
	16,732	DoubleVerify Holdings, Inc.	490,248
	14,256	Pegasystems, Inc.	847,092
	2,295	AppFolio, Inc. Class A	520,460
	6,865	Guidewire Software, Inc.	757,896
	13,861	Model N, Inc.	410,979
	10,235	PDF Solutions, Inc.	307,869
			<u>4,119,689</u>
Specialty Chemicals - 1.35%			
	2,385	Quaker Chemical Corp.	444,874
Specialty Retailers - 0.69%			
	3,980	America's Car-Mart Inc.	227,815
Transaction Processing Services - 2.87%			
	54,110	Repay Holdings Corporation Class A	550,299
	17,386	i3 Verticals, Inc. Class A	394,836
			<u>945,135</u>
Trucking - 0.99%			
	820	SAIA, Inc.	325,401
Water - 1.48%			
	34,867	Aris Water Solutions, Inc.	489,184
Waste and Disposal Services - 2.75%			
	10,015	Casella Waste Systems, Inc. Class A	905,356
TOTAL FOR COMMON STOCKS (Cost \$29,322,313) - 95.54%			<u>\$ 31,480,122</u>
SHORT TERM INVESTMENT - 3.39%			
	1,118,502	Fidelity Investments Money Market Treasury Portfolio ** (Cost \$1,118,502)	1,118,502
TOTAL INVESTMENTS (Cost \$30,440,815) - 98.94%			\$ 32,598,624
OTHER ASSETS LESS LIABILITIES - 1.06%			<u>350,184</u>
NET ASSETS - 100.00%			<u>\$ 32,948,808</u>