

Ranger Funds Investment Trust  
Ranger Micro Cap Fund  
Schedule of Investments  
4/30/2024(Unaudited)

<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS - 98.72%</b>	
<b>Aerospace - 1.34%</b>	
12,160 AerSale Corporation	86,701
<b>Apparel Retailers - 3.22%</b>	
1,955 Boot Barn Holdings, Inc.	208,149
<b>Auto Parts - 2.32%</b>	
10,005 Stoneridge, Inc.	149,875
<b>Banks - 6.73%</b>	
8,950 Business First Bancshares, Inc.	180,701
3,940 Metropolitan Bank Holding Corp.	156,418
1,390 Triumph Bancorp, Inc.	97,800
	434,919
<b>Biotechnology - 1.44%</b>	
1,330 Ligand Pharmaceuticals Incorporated	92,954
<b>Electronic Equipment: Control and Filter - 1.69%</b>	
2,680 NAPCO Security Technologies, Inc.	109,076
<b>Electronic Equipment: Gauges and Meters - 2.70%</b>	
1,646 Mesa Laboratories, Inc.	174,608
<b>Electronic Equipment: Other - 2.30%</b>	
5,058 Allient, Inc.	148,655
<b>Farming, Fishing, Ranching and Plantations - 2.92%</b>	
7,050 Vital Farms, Inc.	188,658
<b>Home Construction - 1.12%</b>	
1,340 Green Brick Partners, Inc.	72,534
<b>Medical Equipment - 13.90%</b>	
5,340 LeMaitre Vascular, Inc.	346,032
5,990 iRadimed Corp.	243,254
18,486 InfuSystem Holdings, Inc.	138,830
9,739 BioLife Solutions, Inc.	170,822
	898,938
<b>Medical Supplies - 8.07%</b>	
1,864 UFP Technologies, Inc.	383,872
2,080 Utah Medical Products, Inc.	137,696
	521,568
<b>Oil Equipment and Services - 1.78%</b>	
6,346 Dril-Quip, Inc.	115,370
<b>Oil: Crude Producers - 4.74%</b>	
26,115 Evolution Petroleum Corp.	141,021
5,387 SilverBow Resources, Inc.	165,489
	306,510
<b>Pharmaceuticals - 4.19%</b>	
4,107 ANI Pharmaceuticals, Inc.	271,062

<b>Recreational Services - 3.70%</b>			
	18,835	OneSpa World Holdings Limited	239,581
<b>Restaurants and Bars - 5.17%</b>			
	3,040	Kura Sushi USA, Inc. Class A	334,643
<b>Semiconductors - 1.81%</b>			
	1,440	NVE Corporation	117,216
<b>Software - 17.73%</b>			
	8,590	PDF Solutions, Inc.	258,387
	12,461	American Software, Inc. Class A	125,981
	4,631	Simulations Plus, Inc.	210,016
	8,885	Model N, Inc.	263,440
	18,190	Mitek Systems, Inc.	229,740
	1,800	Pros Holdings, Inc.	58,950
			<u>1,146,514</u>
<b>Specialty Retailers - 1.67%</b>			
	1,892	America's Car-Mart, Inc.	108,298
<b>Transaction Processing Services - 6.68%</b>			
	11,956	I3 Verticals, Inc. Class A	271,521
	15,765	Repay Holdings Corp. Class A	160,330
			<u>431,851</u>
<b>Water - 3.50%</b>			
	16,127	Aris Water Solutions, Inc.	226,262
		TOTAL FOR COMMON STOCKS (Cost \$6,238,405) - 98.72%	<u>\$ 6,383,942</u>
<b>SHORT TERM INVESTMENT - 1.47%</b>			
	95,273	Fidelity Investments Money Market Treasury Portfolio ** (Cost \$95,273)	<u>95,273</u>
<b>TOTAL INVESTMENTS (Cost \$6,333,678) - 100.20%</b>			<u>\$ 6,479,215</u>
<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (0.20%)</b>			<u>(12,633)</u>
<b>NET ASSETS - 100.00%</b>			<u><u>\$ 6,466,582</u></u>