
RANGER FUNDS INVESTMENT TRUST

RANGER MICRO CAP FUND

SCHEDULE OF INVESTMENTS

JANUARY 31, 2024 (UNAUDITED)

<u>Shares</u>		<u>Value</u>
COMMON STOCKS - 95.97%		
Aerospace - 1.86%		
12,160	AerSale Corp. *	\$ 113,088
Apparel Retailers - 2.31%		
1,955	Boot Barn Holdings, Inc. *	140,252
Auto Parts - 2.93%		
10,005	Stoneridge, Inc. *	177,989
Banks - 7.85%		
8,950	Business First Bancshares, Inc.	201,822
3,015	Metropolitan Bank Holding Corp. *	146,197
1,820	Triumph Financial, Inc. *	128,583
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		476,602
Electronic Equipment: Control and Filter - 1.53%		
2,680	NAPCO Security Technologies, Inc.	93,130
Electronic Equipment: Gauges and Meters - 2.00%		
1,326	Mesa Laboratories, Inc.	121,488
Electronic Equipment: Other - 2.32%		
5,058	Allient, Inc.	140,916
Farming, Fishing, Ranching & Plantations - 1.48%		
6,240	Vital Farms, Inc. *	89,731
Food Producers - 1.05%		
2,900	Sovos Brands, Inc. *	63,945
Home Construction - 1.15%		
1,340	Green Brick Partners, Inc. *	69,908
Medical Equipment - 14.73%		
5,340	LeMaitre Vascular, Inc.	309,934
5,990	iRadimed Corp.	248,046
18,486	InfuSystem Holdings, Inc. *	170,626
9,739	BioLife Solutions, Inc. *	165,563
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		894,169
Medical Supplies - 7.89%		
1,864	UFP Technologies, Inc. *	314,103
2,080	Utah Medical Products, Inc.	164,757
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		478,860
Oil: Crude Producers - 4.77%		
26,115	Evolution Petroleum Corp., Inc.	146,505
5,387	SilverBow Resources, Inc. *	143,079
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		289,584
Oil: Equipment and Services - 2.10%		
6,346	Dril-Quip, Inc. *	127,364

The accompanying notes are an integral part of these financial statements.

RANGER FUNDS INVESTMENT TRUST
RANGER MICRO CAP FUND
SCHEDULE OF INVESTMENTS (CONTINUED)
JANUARY 31, 2024 (UNAUDITED)

<u>Shares</u>	<u>Value</u>
Pharmaceuticals - 3.78%	
4,107 ANI Pharmaceuticals, Inc. *	\$ 229,253
Recreational Services - 4.23%	
18,835 OneSpaWorld Holdings Ltd. (Bahamas) *	256,721
Restaurants and Bars - 4.91%	
3,040 Kura Sushi USA, Inc. Class A *	298,315
Semiconductors - 1.90%	
1,440 NVE Corp.	115,186
Software - 17.68%	
8,590 PDF Solutions, Inc. *	268,008
8,885 Model N, Inc. *	239,451
18,190 Mitek Systems, Inc. *	229,194
4,631 Simulations Plus, Inc.	175,515
12,461 American Software, Inc. Class A	141,183
4,553 CI&T, Inc. Class A *	20,261
	1,073,612
Specialty Retailers - 1.90%	
1,892 America's Car-Mart, Inc. *	115,204
Transaction Processing Services - 5.72%	
11,956 I3 Verticals, Inc. Class A *	224,055
15,765 Repay Holdings Corp. Class A *	123,597
	347,652
Water - 1.88%	
13,158 Aris Water Solutions, Inc. Class A	114,474
TOTAL FOR COMMON STOCKS (Cost \$6,070,320) - 95.97%	
	5,827,443
SHORT-TERM INVESTMENT - 4.34%	
263,198 First American Government Obligation Fund - Class Z 5.21% ** (Cost \$263,198)	263,198
TOTAL INVESTMENTS (Cost \$6,333,518) - 100.31%	
	6,090,641
LIABILITIES LESS OTHER ASSETS - (0.31)%	
	(18,617)
NET ASSETS - 100.00%	
	\$ 6,072,024

* Non-income producing securities during the period.

** The rate shown represents the yield at January 31, 2024.

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